

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2010

(₹ Lacs)

	3 months ended		Period ended		Year ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1. a) Income from operations	938.32	445.59	1,779.42	746.60	2,015.08
1. b) Other operating income	2.83	-	18.38	10.54	12.38
Total income	941.15	445.59	1,797.80	757.14	2,027.46
2. a) Staff and other personnel cost	469.33	249.47	855.98	474.30	1,128.83
2. b) Other operating and administrative cost	243.52	128.75	446.05	249.08	598.53
2. c) Depreciation and amortization	26.61	22.47	52.58	43.33	91.84
Total expenditure	739.46	400.69	1,354.61	766.71	1,819.20
3. Profit from Operations before other income, interest and exceptional items (1-2)	201.69	44.90	443.19	(9.57)	208.26
4. Other Income	0.11	3.52	1.16	14.28	12.20
5. Profit before interest and exceptional items (3+4)	201.80	48.42	444.35	4.71	220.46
6. Interest and finance charges	40.05	6.78	72.98	13.89	78.74
7. Profit after Interest but before exceptional items (5-6)	161.75	41.64	371.37	(9.18)	141.72
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	161.75	41.64	371.37	(9.18)	141.72
10. Tax expense - current / deferred / FBT	(1.06)	-	(1.06)	-	(37.54)
10a. Prior Period Items	-	-	-	-	-
11. Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	162.81	41.64	372.43	(9.18)	179.26
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	162.81	41.64	372.43	(9.18)	179.26
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	-	-	944.53
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period	0.82	0.21	1.87	(0.05)	0.90
(b) Basic and diluted EPS after Extraordinary items for the period	0.82	0.21	1.87	(0.05)	0.90
17. Public shareholding					
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%

1. Segment revenue					
a) Engineering design services	826.77	321.86	1,551.06	497.43	1,526.14
b) Software development services	111.55	123.72	228.36	249.17	489.00
Total	938.32	445.58	1,779.42	746.60	2,015.14
2. Segment results					
a) Engineering design services	270.79	35.77	560.29	(8.89)	217.34
b) Software development services	26.69	42.72	73.56	82.15	157.00
Total	297.48	78.49	633.85	73.26	374.34
Less: i) Interest & Finance charges	40.05	6.78	72.98	13.89	78.74
ii) Other unallocable expenditure net off unallocable income	95.69	30.07	189.50	68.54	154.00
Total profit/ (loss) before tax	161.74	41.64	371.37	(9.17)	141.60
3. Capital Employed					
a) Engineering design services	1,213.45	266.23	1,213.45	266.23	580.21
b) Software development services	40.91	26.70	40.91	26.70	(19.51)
c) Other unallocable assets less liabilities	2,939.94	1,791.93	2,939.94	1,791.93	1,783.39
Total	4,194.30	2,084.86	4,194.30	2,084.86	2,344.09

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2010

	Period ended 30.09.2010	Period ended 30.09.2009	Year Ended 31.03.2010
SHAREHOLDER'S FUND			
a) Capital	9,99,55,705	9,99,55,705	9,99,55,705
b) Reserve & Surplus	29,81,29,199	29,81,29,199	29,81,29,199
Loan funds	16,17,84,846	2,07,61,553	14,51,02,308
Deferred tax liability, net	-	18,18,423	-
Minority Interest	-	-	-
TOTAL	55,98,69,750	42,06,64,880	54,31,87,212
Goodwill	-	-	-
NET FIXED ASSETS & CWIP	4,01,39,831	2,94,54,973	3,03,14,012
Investments	23,78,22,478	13,34,66,876	23,47,13,811
Deferred tax asset, net	13,66,602	-	12,59,922
Current assets, loans and advances			
a) Sundry Debtors	8,86,45,711	2,74,95,701	6,50,24,699
b) Cash and Bank Balances	10,15,853	(8,64,130)	50,77,349
c) Other Current Assets	2,09,98,982	1,38,93,288	1,98,572
d) Loans and Advances	4,42,99,621	2,07,68,009	3,48,07,397
Less: Current liabilities and provisions			
a) Liabilities	3,55,62,594	2,00,56,348	2,69,69,650
b) Provisions	78,84,294	60,12,057	75,10,523
Accumulated deficit in profit and loss account	16,64,32,560	22,25,18,568	20,36,76,623
MISC. EXPENDITURE (not written off or adjusted)	25,95,000	-	25,95,000
TOTAL	55,98,69,750	42,06,64,880	54,31,87,212

Notes

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- The Company, over the last two financial years, expanded its operations and took cost optimisation measures resulting in improved profitability.
- The status of Investor Grievance for the quarter ended 30th September, 2010.

Complaints pending as at 30th June 2010	Complaints received during the quarter	Resolved	Complaints pending 30th September 2010
Nil	NIL	NA	Nil
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd October, 2010 and have been reviewed by the statutory auditors of the Company.